

Treasury Department.
Office of the Secretary.
Division of Research and Statistics.

PRICES AND YIELDS OF PUBLIC MARKETABLE SECURITIES ISSUED BY THE UNITED STATES
GOVERNMENT AND BY FEDERAL AGENCIES
DECEMBER 1943

All prices shown in this statement are closing bid and ask quotations in the over-the-counter market as compiled by the Federal Reserve Bank of New York. Quotations for Treasury bills are on a bank-discount basis; quotations for certificates of indebtedness, one Federal Home Loan Bank debenture and all Federal Intermediate Credit Bank debentures are on a yield basis; quotations for all other issues are on a price basis per hundred dollars of principal amount (excluding accrued interest) with price decimals representing thirty-seconds. Quotations for securities traded on a "when issued" basis (except Federal Intermediate Credit Bank debentures) are shown beginning with the first day such trading is authorized.

Yields are computed on the mean (rounded to nearest thirty-second) of bid and ask; when the mean ends in a fraction equal to exactly one-half of a thirty-second, it is raised or lowered to the nearest even thirty-second. In the case of securities for which there is no ask price, yields are based on the bid price only. Yields are computed to delivery date on the basis of either a 360-day or a 365-day year, depending upon market practice with respect to each issue, and represent nominal annual rates compounded semiannually. When the price of a bond, note, or debenture is such as to result in a negative yield, the excess of price over zero yield is given in the yield column. Zero yields are indicated 0.00 if rounded from a positive yield less than 0.005 percent, and $\frac{1}{2}$ if rounded from an excess of price over zero yield less than $\frac{1}{64}$. Whenever a negative discount arises on Treasury bills, a price is customarily quoted instead of a rate of discount; in this statement, a negative discount is indicated in the bid and ask columns by quoting the excess of price over a zero discount, while in the mean column it is indicated by the abbreviation *neg.* Average yield or discount is not shown when both positives and negatives occur within the month. Average ask price is shown only when there is an ask with every bid quotation.

The status of the various securities with respect to the treatment of interest under Federal income taxes is indicated by the letters *T* (taxable), *P* (partially tax-exempt) and *W* (wholly tax-exempt). *T* means that interest is subject to both the normal rates and the surtax rates of the Federal income tax. *P* means that interest is exempt from the normal rates only (except that the interest derived from \$5,000 aggregate principal amount of partially tax-exempt Treasury bonds and United States savings bonds owned by any one holder is also exempt from the surtax rates). *W* means that interest is exempt from both the normal rates and the surtax rates.

Issues maturing during the month are excluded when no quotations are available. Otherwise, days on which an outstanding issue is not quoted are indicated by the abbreviation *n. q.* Days on which the market is closed or a particular issue is not outstanding are indicated by dashes.

I. SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT¹

Day	TREASURY BONDS																		
	3¼% P ² Apr. 15, 1944-46				4% P Dec. 15, 1944-54				2¾% P Sept. 15, 1945-47				2½% P Dec. 15, 1945			3¾% P Mar. 15, 1946-56			
	Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield	Price		Yield to—	
	Bid	Ask	Call	Matur- ity	Bid	Ask	Call	Matur- ity	Bid	Ask	Call	Matur- ity	Bid	Ask		Bid	Ask	Call	Matur- ity
			Per- cent	Per- cent			Per- cent	Per- cent			Per- cent	Per- cent			Per- cent			Per- cent	Per- cent
1	101.01	101.02	0.36	2.78	103.15	103.16	0.60	3.61	103.21	103.23	0.67	1.74	103.21	103.23	0.67	106.19	106.21	0.82	3.10
2	101.01	101.02	.34	2.78	103.15	103.16	.60	3.61	103.21	103.23	.67	1.74	103.21	103.23	.67	106.19	106.21	.81	3.10
3	101.00	101.01	.45	2.81	103.14	103.15	.63	3.62	103.20	103.22	.67	1.74	103.20	103.22	.68	106.18	106.20	.82	3.10
4	101.00	101.01	.45	2.81	103.14	103.15	.63	3.62	103.20	103.22	.67	1.74	103.20	103.22	.68	106.18	106.20	.82	3.10
5																			
6	101.00	101.01	.43	2.81	103.13+	103.14+	.62	3.62	103.20	103.22	.67	1.74	103.20	103.22	.68	106.18	106.20	.81	3.10
7	100.31	101.00	.41	2.81	103.13	103.14	.61	3.62	103.19	103.21	.68	1.75	103.19	103.21	.69	106.17	106.19	.82	3.10
8	100.31	101.00	.38	2.81	103.12+	103.13+	.63	3.62	103.19	103.21	.68	1.75	103.19	103.21	.69	106.16	106.18	.83	3.11
9	100.31	101.00	.36	2.81	103.12	103.13	.65	3.63	103.18	103.20	.70	1.76	103.18	103.20	.70	106.16	106.18	.83	3.11
10	100.30	100.31	.48	2.83	103.11	103.12	.63	3.63	103.17	103.19	.70	1.77	103.17	103.19	.71	106.15	106.17	.83	3.11
11	100.30	100.31	.48	2.83	103.11	103.12	.63	3.63	103.17	103.19	.70	1.77	103.17	103.19	.71	106.15	106.17	.83	3.11
12																			
13	100.30	100.31	.45		103.11	103.12	.62	3.63	103.17	103.19	.70	1.76	103.17	103.19	.71	106.15	106.17	.83	3.11
14	100.30	100.31	.43		103.10+	103.11+	.64	3.63	103.17	103.19	.70	1.76	103.17	103.19	.70	106.14	106.16	.84	3.11
15	100.30	100.31	.41		103.10	103.11	.66	3.63	103.16	103.18	.71	1.77	103.16	103.18	.72	106.14	106.16	.84	3.11
16	100.30	100.31	.38		103.10	103.11	.65	3.63	103.16	103.18	.71	1.77	103.16	103.18	.71	106.14	106.16	.83	3.11
17	100.29	100.30	.31		103.09	103.10	.63	3.63	103.15	103.17	.72	1.78	103.16	103.18	.71	106.13	106.15	.84	3.11
18	100.29	100.30	.31		103.09	103.10	.63	3.63	103.15	103.17	.72	1.78	103.16	103.18	.71	106.13	106.15	.84	3.11
19																			
20	100.29	100.30	.29		103.09	103.10	.62	3.63	103.15	103.17	.71	1.78	103.16	103.18	.70	106.12	106.14	.85	3.12
21	100.28+	100.29+	.36		103.08	103.09	.67	3.64	103.15	103.17	.71	1.78	103.16	103.18	.70	106.12	106.14	.84	3.12
22	100.28	100.29	.43		103.08	103.09	.66	3.64	103.14	103.16	.73	1.78	103.15	103.17	.72	106.12	106.14	.84	3.12
23	100.27+	100.28+	.41		103.07+	103.08+	.65	3.64	103.14	103.16	.72	1.78	103.15	103.17	.71	106.11	106.13	.85	3.12
24	100.27	100.28	.33		103.07	103.08	.62	3.64	103.14	103.16	.71	1.78	103.15	103.17	.71	106.11	106.13	.84	3.12
25																			
26																			
27	100.27	100.28	.31		103.06	103.07	.68	3.64	103.14	103.16	.71	1.78	103.14	103.16	.72	106.10	106.12	.85	3.12
28	100.26+	100.27+	.38		103.05	103.06	.67	3.64	103.13	103.15	.73	1.79	103.14	103.16	.72	106.09	106.11	.86	3.12
29	100.26	100.27	.46		103.04	103.05	.72	3.65	103.12	103.14	.74	1.80	103.14	103.16	.71	106.08	106.10	.87	3.13
30	100.26	100.27	.44		103.04	103.05	.71	3.65	103.13	103.15	.72	1.79	103.14	103.16	.71	106.08	106.10	.87	3.13
31	100.26	100.27	.36		103.04	103.05	.69	3.65	103.13	103.15	.71	1.79	103.13	103.15	.72	106.07	106.09	.87	3.13
Average...	100.29	100.30	.39	2.81	103.10	103.11	.64	3.63	103.16	103.18	.70	1.77	103.17	103.19	.70	106.14	106.16	.84	3.11

Day	TREASURY BONDS																		
	3% P June 15, 1946-48				3½% P June 15, 1946-49				4¼% P Oct. 15, 1947-52				2% P Dec. 15, 1947			2% T Mar. 15, 1948-50			
	Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield	Price		Yield to—	
	Bid	Ask	Call	Matur- ity	Bid	Ask	Call	Matur- ity	Bid	Ask	Call	Matur- ity	Bid	Ask		Bid	Ask	Call	Matur- ity
1	105.14	105.16	0.82	1.74	105.24	105.26	0.82	2.02	112.06	112.08	1.02	2.69	104.09	104.11	0.91	101.28	101.30	1.54	1.68
2	105.14	105.16	.81	1.74	105.24	105.26	.81	2.02	112.05	112.07	1.03	2.70	104.09	104.11	.91	101.28	101.30	1.54	1.68
3	105.14	105.16	.81	1.74	105.23	105.25	.82	2.02	112.05	112.07	1.02	2.69	104.09	104.11	.91	101.28	101.30	1.54	1.68
4	105.14	105.16	.81	1.74	105.23	105.25	.82	2.02	112.05	112.07	1.02	2.69	104.09	104.11	.91	101.28	101.30	1.54	1.68
5																			
6	105.14	105.16	.80	1.74	105.24	105.26	.80	2.01	112.05	112.07	1.02	2.69	104.09	104.11	.91	101.28	101.30	1.54	1.68
7	105.13	105.15	.81	1.74	105.23	105.25	.81	2.02	112.04	112.06	1.02	2.70	104.09	104.11	.91	101.28	101.30	1.54	1.68
8	105.13	105.15	.81	1.74	105.23	105.25	.81	2.02	112.04	112.06	1.02	2.70	104.09	104.11	.90	101.28	101.30	1.54	1.68
9	105.12	105.14	.82	1.75	105.22	105.24	.82	2.02	112.04	112.06	1.02	2.70	104.09	104.11	.90	101.28	101.30	1.54	1.68
10	105.12	105.14	.82	1.75	105.22	105.24	.81	2.02	112.02	112.04	1.03	2.70	104.09	104.11	.90	101.28	101.30	1.54	1.68
11	105.12	105.14	.82	1.75	105.22	105.24	.81	2.02	112.02	112.04	1.03	2.70	104.09	104.11	.90	101.28	101.30	1.54	1.68
12																			
13	105.11	105.13	.83	1.75	105.21	105.23	.82	2.03	112.02	112.04	1.03	2.70	104.09	104.11	.90	101.29	101.31	1.53	1.67
14	105.11	105.13	.82	1.75	105.21	105.23	.82	2.03	112.02	112.04	1.02	2.70	104.09	104.11	.90	101.29	101.31	1.53	1.67
15	105.11	105.13	.82	1.75	105.21	105.23	.82	2.03	112.02	112.04	1.02	2.70	104.08	104.10	.91	101.29	101.31	1.53	1.67
16	105.11	105.13	.82	1.75	105.21	105.23	.82	2.03	112.01	112.03	1.03	2.70	104.08	104.10	.91	101.30	102.00	1.52	1.67
17	105.11	105.13	.81	1.75	105.21	105.23	.81	2.02	112.00	112.02	1.03	2.71	104.08	104.10	.90	101.30	102.00	1.52	1.67
18	105.11	105.13	.81	1.75	105.21	105.23	.81	2.02	112.00	112.02	1.03	2.71	104.08	104.10	.90	101.30	102.00	1.52	1.67
19																			
20	105.11	105.13	.81	1.75	105.21	105.23	.81	2.02	111.31	112.01	1.04	2.71	104.08	104.10	.90	101.31	102.01	1.51	1.66
21	105.11	105.13	.81	1.75	105.21	105.23	.80	2.02	111.31	112.01	1.03	2.71	104.08	104.10	.90	102.00	102.02	1.50	1.66
22	105.10	105.12	.82	1.75	105.20	105.22	.81	2.03	111.30	112.00	1.04	2.71	104.07	104.09	.91	102.00	102.02	1.50	1.66
23	105.10	105.12	.82	1.75	105.20	105.22	.81	2.03	111.29	111.31	1.04	2.72	104.06	104.08	.92	102.00	102.02	1.50	1.66
24	105.10	105.12	.81	1.75	105.19	105.21	.82	2.03	111.29	111.31	1.04	2.72	104.06	104.08	.91	102.01	102.03	1.49	1.65
25																			
26																			
27	105.09	105.11	.82	1.76	105.19	105.21	.81	2.03	111.28	111.30	1.04	2.72	104.05	104.07	.92	102.01	102.03	1.49	1.65
28	105.08	105.10	.83	1.76	105.18	105.20	.82	2.04	111.27	111.29	1.05	2.72	104.04	104.06	.93	102.00	102.02	1.50	1.65
29	105.08	105.10	.83	1.76	105.17	105.19	.83	2.04	111.26	111.28	1.06	2.73	104.03	104.05	.94	101.31	102.01	1.51	1.66
30	105.07	105.09	.84	1.77	105.17	105.19	.83	2.04	111.25	111.27	1.06	2.73	104.03	104.05	.94	102.00	102.02	1.50	1.65
31	105.07	105.09	.83	1.77	105.17	105.19	.83	2.04	111.25	111.27	1.06	2.73	104.03	104.05	.93	102.00	102.02	1.50	1.65
Average	105.11	105.13	.82	1.75	105.21	105.23	.82	2.03	112.00	112.02	1.03	2.71	104.07	104.09	.91	101.30	102.00	1.52	1.67

**PRICES AND YIELDS OF PUBLIC MARKETABLE SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT AND BY FEDERAL AGENCIES,
DECEMBER 1943—Continued**

I. SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT—Continued

Day	TREASURY BONDS															
	2½% P Mar. 15, 1948-51				1½% T June 15, 1948				2½% P Sept. 15, 1948				2% P Dec. 15, 1948-50			
	Price		Yield to—		Price		Yield		Price		Yield		Price		Yield to—	
	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity
			Percent	Percent			Percent	Percent			Percent	Percent			Percent	Percent
1	106.28	106.30	1.10	1.74	101.06	101.08	1.47	106.16	106.18	1.10	104.15	104.17	1.08	1.33	101.11	101.13
2	106.28	106.30	1.10	1.74	101.06	101.08	1.47	106.16	106.18	1.09	104.15	104.17	1.08	1.33	101.11	101.13
3	106.27	106.29	1.10	1.74	101.06	101.08	1.47	106.15	106.17	1.10	104.15	104.17	1.08	1.33	101.11	101.13
4	106.27	106.29	1.10	1.74	101.06	101.08	1.47	106.15	106.17	1.10	104.15	104.17	1.08	1.33	101.11	101.13
5																
6	106.27	106.29	1.10	1.74	101.06	101.08	1.47	106.15	106.17	1.10	104.15	104.17	1.08	1.33	101.12	101.14
7	106.27	106.29	1.10	1.74	101.06	101.08	1.47	106.14	106.16	1.10	104.14	104.16	1.08	1.33	101.12	101.14
8	106.26	106.28	1.10	1.74	101.06	101.08	1.47	106.13	106.15	1.11	104.13	104.15	1.09	1.34	101.12	101.14
9	106.26	106.28	1.10	1.74	101.06	101.08	1.47	106.13	106.15	1.11	104.13	104.15	1.09	1.34	101.14	101.16
10	106.25	106.27	1.11	1.75	101.06	101.08	1.47	106.12	106.14	1.11	104.12	104.14	1.09	1.34	101.15	101.17
11	106.25	106.27	1.11	1.75	101.06	101.08	1.47	106.12	106.14	1.11	104.12	104.14	1.09	1.34	101.15	101.17
12																
13	106.25	106.27	1.11	1.75	101.06	101.08	1.47	106.12	106.14	1.11	104.12	104.14	1.09	1.34	101.16	101.18
14	106.24	106.26	1.11	1.75	101.06	101.08	1.47	106.11	106.13	1.12	104.12	104.14	1.09	1.34	101.16	101.18
15	106.24	106.26	1.11	1.75	101.06	101.08	1.47	106.11	106.13	1.12	104.11	104.13	1.10	1.34	101.16	101.18
16	106.24	106.26	1.11	1.75	101.06	101.08	1.47	106.11	106.13	1.12	104.10	104.12	1.10	1.35	101.16	101.18
17	106.24	106.26	1.11	1.75	101.07	101.09	1.46	106.10	106.12	1.12	104.10	104.12	1.10	1.35	101.16	101.18
18	106.24	106.26	1.11	1.75	101.07	101.09	1.46	106.10	106.12	1.12	104.10	104.12	1.10	1.35	101.16	101.18
19																
20	106.24	106.26	1.11	1.75	101.08	101.10	1.45	106.10	106.12	1.12	104.10	104.12	1.10	1.35	101.17	101.19
21	106.23	106.25	1.11	1.75	101.08	101.10	1.45	106.10	106.12	1.12	104.10	104.12	1.10	1.35	101.17	101.19
22	106.23	106.25	1.11	1.75	101.08	101.10	1.45	106.10	106.12	1.12	104.09	104.11	1.11	1.35	101.17	101.19
23	106.22	106.24	1.12	1.76	101.08	101.10	1.45	106.10	106.12	1.12	104.09	104.11	1.11	1.35	101.17	101.19
24	106.22	106.24	1.11	1.75	101.09	101.11	1.45	106.10	106.12	1.12	104.09	104.11	1.11	1.35	101.17+	101.19+
25																
26																
27	106.22	106.24	1.11	1.75	101.10	101.12	1.44	106.09	106.11	1.12	104.09	104.11	1.11	1.35	101.17+	101.19+
28	106.21	106.23	1.12	1.76	101.09	101.11	1.45	106.09	106.11	1.12	104.09	104.11	1.10	1.35	101.17	101.18
29	106.20	106.22	1.13	1.76	101.08	101.10	1.45	106.08	106.10	1.13	104.08	104.10	1.11	1.35	101.16	101.18
30	106.20	106.22	1.13	1.76	101.08	101.10	1.45	106.08	106.10	1.13	104.08	104.10	1.11	1.35	101.16+	101.18+
31	106.20	106.22	1.12	1.76	101.08	101.10	1.45	106.08	106.10	1.12	104.08	104.10	1.11	1.35	101.16+	101.18+
Average	106.24	106.26	1.11	1.75	101.07	101.09	1.46	106.11	106.13	1.11	104.11	104.13	1.10	1.34	101.15	101.17

Day	TREASURY BONDS															
	2% T Sept. 15, 1949-51				2% T Dec. 15, 1949-51				3½% P Dec. 15, 1949-52				2½% P Dec. 15, 1949-53			
	Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield to—	
	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity
			Percent	Percent			Percent	Percent			Percent	Percent			Percent	Percent
1	101.07	101.09	1.77	1.83	101.01	101.03	1.81	1.86	110.08	110.10	1.35	1.88	106.18	106.20	1.36	1.78
2	101.07	101.09	1.77	1.83	101.01	101.03	1.81	1.86	110.08	110.10	1.35	1.88	106.18	106.20	1.36	1.78
3	101.07	101.09	1.77	1.83	101.02	101.04	1.81	1.85	110.08	110.10	1.34	1.88	106.18	106.20	1.36	1.78
4	101.07	101.09	1.77	1.83	101.02	101.04	1.81	1.85	110.08	110.10	1.34	1.88	106.18	106.20	1.36	1.78
5																
6	101.08	101.10	1.77	1.82	101.02	101.04	1.81	1.85	110.07	110.09	1.35	1.88	106.17	106.19	1.36	1.78
7	101.08	101.10	1.77	1.82	101.02	101.04	1.81	1.85	110.07	110.09	1.35	1.88	106.16	106.18	1.37	1.79
8	101.08	101.10	1.77	1.82	101.03	101.05	1.80	1.85	110.07	110.09	1.35	1.88	106.15	106.17	1.37	1.79
9	101.10	101.12	1.75	1.81	101.05	101.07	1.79	1.84	110.06	110.08	1.35	1.89	106.14	106.16	1.38	1.79
10	101.10	101.12	1.75	1.81	101.05	101.07	1.79	1.84	110.05	110.07	1.35	1.89	106.14	106.16	1.37	1.79
11	101.10	101.12	1.75	1.81	101.05	101.07	1.79	1.84	110.05	110.07	1.35	1.89	106.13	106.15	1.38	1.79
12																
13	101.11	101.13	1.75	1.81	101.07	101.09	1.78	1.83	110.04	110.06	1.36	1.89	106.13	106.15	1.38	1.79
14	101.12	101.14	1.74	1.80	101.07	101.09	1.78	1.83	110.04	110.06	1.36	1.89	106.13	106.15	1.38	1.79
15	101.11	101.13	1.75	1.81	101.07	101.09	1.78	1.83	110.03	110.05	1.36	1.90	106.13	106.15	1.38	1.79
16	101.11	101.13	1.75	1.81	101.07	101.09	1.78	1.83	110.04	110.06	1.36	1.89	106.15	106.17	1.37	1.79
17	101.11	101.13	1.75	1.81	101.07	101.09	1.78	1.83	110.05	110.07	1.35	1.89	106.15	106.17	1.37	1.79
18	101.11	101.13	1.75	1.81	101.07	101.09	1.78	1.83	110.06	110.08	1.34	1.88	106.16	106.18	1.36	1.78
19																
20	101.12	101.14	1.74	1.80	101.08	101.10	1.77	1.83	110.06	110.08	1.34	1.88	106.16	106.18	1.36	1.78
21	101.12	101.14	1.74	1.80	101.08	101.10	1.77	1.83	110.06	110.08	1.34	1.88	106.17	106.19	1.35	1.78
22	101.12	101.14	1.74	1.80	101.08	101.10	1.77	1.83	110.06	110.08	1.34	1.88	106.17	106.19	1.35	1.78
23	101.12	101.14	1.74	1.80	101.08	101.10	1.77	1.83	110.06	110.08	1.34	1.88	106.18	106.20	1.35	1.78
24	101.13	101.15	1.74	1.80	101.10+	101.12+	1.76	1.82	110.06	110.08	1.34	1.88	106.18	106.20	1.35	1.78
25																
26																
27	101.12	101.14	1.74	1.80	101.10	101.12	1.76	1.82	110.06	110.08	1.34	1.88	106.19	106.21	1.34	1.77
28	101.10	101.12	1.75	1.81	101.08	101.10	1.77	1.83	110.05	110.07	1.34	1.88	106.18	106.20	1.35	1.78
29	101.10	101.12	1.75	1.81	101.07	101.09	1.78	1.83	110.04	110.06	1.35	1.89	106.17	106.19	1.35	1.78
30	101.11	101.13	1.75	1.81	101.08+	101.10+	1.77	1.83	110.04	110.06	1.35	1.89	106.17	106.19	1.35	1.78
31	101.11	101.13	1.75	1.81	101.09	101.11	1.77	1.82	110.04	110.06	1.34	1.89	103.17	106.19	1.35	1.78
Average	101.10	101.12	1.75	1.81	101.06	101.08	1.78	1.84	110.04	110.08	1.35	1.88	106.16	106.18	1.36	1.78

Day	TREASURY BONDS																			
	2½% P Sept. 15, 1950-52				2% T Sept. 15, 1950-52				2½% P June 15, 1951-54				2% T Sept. 15, 1951-53				3% P Sept. 15, 1951-55			
	Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield to—	
	Bid	Ask	Call	Matur- ity	Bid	Ask	Call	Matur- ity	Bid	Ask	Call	Matur- ity	Bid	Ask	Call	Matur- ity	Bid	Ask	Call	Matur- ity
			Per- cent	Per- cent			Per- cent	Per- cent			Per- cent	Per- cent			Per- cent	Per- cent			Per- cent	Per- cent
1	107.08	107.10	1.37	1.61	100.14	100.16	1.93	1.94	109.05	109.07	1.46	1.79	100.03	100.04	1.98	1.99	111.04	111.06	1.48	1.94
2	107.09	107.11	1.37	1.60	100.14	100.16	1.93	1.94	109.05	109.07	1.46	1.79	100.03	100.04	1.98	1.99	111.04	111.06	1.48	1.94
3	107.09	107.11	1.37	1.60	100.14	100.16	1.93	1.94	109.05	109.07	1.46	1.79	100.03	100.04	1.98	1.99	111.04	111.06	1.48	1.94
4	107.09	107.11	1.37	1.60	100.14	100.16	1.93	1.94	109.05	109.07	1.46	1.79	100.03	100.04	1.98	1.99	111.04	111.06	1.48	1.94
5	107.09	107.11	1.37	1.60	100.15	100.17	1.92	1.94	109.05	109.07	1.46	1.79	100.03	100.04	1.98	1.99	111.04	111.06	1.48	1.94
6	107.08	107.10	1.37	1.61	100.15	100.17	1.92	1.94	109.05	109.07	1.46	1.79	100.03+	100.04+	1.98	1.99	111.04	111.06	1.48	1.94
7	107.06	107.08	1.38	1.61	100.15	100.17	1.92	1.94	109.03	109.05	1.46	1.79	100.03+	100.04+	1.98	1.99	111.03	111.05	1.48	1.94
8	107.05	107.07	1.38	1.62	100.16	100.18	1.92	1.93	109.02	109.04	1.47	1.80	100.04	100.05	1.98	1.99	111.02	111.04	1.48	1.94
9	107.05	107.07	1.38	1.62	100.18	100.20	1.91	1.93	109.02	109.04	1.47	1.80	100.05+	100.06+	1.97	1.98	111.02	111.04	1.48	1.94
10	107.04	107.06	1.39	1.62	100.19	100.21	1.90	1.92	109.01	109.03	1.47	1.80	100.06	100.08	1.97	1.98	111.01	111.03	1.48	1.94
11	107.03	107.05	1.39	1.62	100.19	100.21	1.90	1.92	109.01	109.03	1.47	1.80	100.06	100.08	1.97	1.98	111.01	111.03	1.48	1.94
12																				
13	107.03	107.05	1.39	1.62	100.20	100.22	1.90	1.92	109.01	109.03	1.47	1.80	100.06	100.07	1.97	1.98	111.01	111.03	1.48	1.94
14	107.02	107.04	1.40	1.63	100.19	100.21	1.90	1.92	109.01	109.03	1.47	1.80	100.06	100.07	1.97	1.98	111.01	111.03	1.48	1.94
15	107.02	107.04	1.39	1.63	100.19	100.21	1.90	1.92	109.01	109.03	1.47	1.80	100.05+	100.06+	1.97	1.98	111.01	111.03	1.48	1.94
16	107.02	107.04	1.39	1.63	100.19	100.21	1.90	1.92	109.01	109.03	1.47	1.80	100.06	100.07	1.97	1.98	111.01	111.03	1.48	1.94
17	107.02	107.04	1.39	1.63	100.19	100.21	1.90	1.92	109.01	109.03	1.47	1.80	100.06	100.07	1.97	1.98	111.01	111.03	1.48	1.94
18	107.02	107.04	1.39	1.63	100.20	100.22	1.90	1.92	109.01	109.03	1.47	1.80	100.05+	100.06+	1.97	1.98	111.01	111.03	1.48	1.94
19																				
20	107.02	107.04	1.39	1.63	100.20	100.22	1.90	1.92	109.02	109.04	1.46	1.79	100.06	100.07	1.97	1.98	111.01	111.03	1.48	1.94
21	107.03	107.05	1.39	1.62	100.20	100.22	1.90	1.92	109.02	109.04	1.46	1.79	100.06	100.07	1.97	1.98	111.01	111.03	1.48	1.94
22	107.03	107.05	1.39	1.62	100.20	100.22	1.90	1.92	109.02	109.04	1.46	1.79	100.05+	100.06+	1.97	1.98	111.01	111.03	1.48	1.94
23	107.03	107.05	1.39	1.62	100.21	100.23	1.89	1.91	109.02	109.04	1.46	1.79	100.05+	100.06+	1.97	1.98	111.01	111.03	1.48	1.94
24	107.03	107.05	1.39	1.62	100.22+	100.24+	1.89	1.91	109.02	109.04	1.46	1.79	100.05	100.07	1.97	1.98	111.01	111.03	1.48	1.94
25																				
26																				
27	107.03	107.05	1.39	1.62	100.22	100.23	1.89	1.91	109.02	109.04	1.46	1.79	100.05	100.06	1.97	1.98	111.01	111.03	1.48	1.94
28	107.01	107.03	1.39	1.63	100.20	100.22	1.90	1.92	109.01	109.03	1.46	1.80	100.04	100.05	1.98	1.99	111.00	111.02	1.48	1.94
29	107.01	107.03	1.39	1.63	100.19	100.21	1.90	1.92	109.00	109.02	1.47	1.80	100.03+	100.04+	1.98	1.99	111.00	111.02	1.48	1.94
30	107.01	107.03	1.39	1.63	100.20	100.22	1.90	1.92	109.00	109.02	1.47	1.80	100.04+	100.05+	1.98	1.98	110.31	111.01	1.48	1.95
31	107.01	107.03	1.39	1.63	100.20	100.22	1.90	1.92	109.00	109.02	1.47	1.80	100.05	100.06	1.97	1.98	111.00	111.02	1.48	1.94
Average	107.04	107.06	1.39	1.62	100.18	100.20	1.91	1.92	109.02	109.04	1.46	1.80	100.05	100.06	1.97	1.98	111.02	111.04	1.48	1.94

**PRICES AND YIELDS OF PUBLIC MARKETABLE SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT AND BY FEDERAL AGENCIES,
DECEMBER 1943—Continued**

I. SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT —Continued

Day	TREASURY BONDS																			
	2½% P Dec. 15, 1951-53				2½% T Dec. 15, 1951-55				2½% T Mar. 15, 1952-54				2½% T June 15, 1952-55				2½% P June 15, 1953-55			
	Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield to—	
	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity
1	105.31	106.01	1.46	1.60	100.05	100.07	1.97	1.98	103.21	103.23	2.01	2.10	101.19	101.21	2.04	2.09	104.30	105.00	1.44	1.53
2	105.31	106.01	1.46	1.60	100.06	100.08	1.97	1.98	103.21	103.23	2.01	2.10	101.19	101.21	2.04	2.09	104.30	105.00	1.44	1.53
3	105.31	106.01	1.46	1.60	100.06	100.08	1.97	1.98	103.21	103.23	2.01	2.10	101.19	101.21	2.04	2.09	104.30	105.00	1.44	1.53
4	105.31	106.01	1.46	1.60	100.06	100.08	1.97	1.98	103.21	103.23	2.01	2.10	101.19	101.21	2.04	2.09	104.30	105.00	1.44	1.53
5	105.31	106.01	1.46	1.60	100.06	100.08	1.97	1.98	103.21	103.23	2.01	2.10	101.19	101.21	2.04	2.09	104.30	105.00	1.44	1.53
6	105.30	106.00	1.46	1.60	100.06	100.08	1.97	1.98	103.21	103.23	2.01	2.10	101.19	101.21	2.04	2.09	104.30	105.00	1.44	1.53
7	105.29	105.31	1.46	1.61	100.06	100.08	1.97	1.98	103.20	103.22	2.02	2.10	101.18	101.20	2.05	2.09	104.28	104.30	1.45	1.53
8	105.29	105.31	1.46	1.61	100.07	100.09	1.97	1.98	103.20	103.22	2.02	2.10	101.18	101.20	2.05	2.09	104.28	104.30	1.45	1.53
9	105.27	105.29	1.47	1.61	100.08	100.10	1.96	1.97	103.19	103.21	2.02	2.11	101.17	101.19	2.05	2.10	104.27	104.29	1.45	1.54
10	105.27	105.29	1.47	1.61	100.08	100.10	1.96	1.97	103.19	103.21	2.02	2.11	101.17	101.19	2.05	2.10	104.26	104.28	1.45	1.54
11	105.27	105.29	1.47	1.61	100.08	100.10	1.96	1.97	103.19	103.21	2.02	2.11	101.17	101.19	2.05	2.10	104.25	104.27	1.46	1.54
12	105.26	105.28	1.47	1.62	100.08	100.10	1.96	1.97	103.19	103.21	2.02	2.11	101.17	101.19	2.05	2.10	104.25	104.27	1.46	1.54
13	105.26	105.28	1.47	1.61	100.08	100.10	1.96	1.97	103.19	103.21	2.02	2.10	101.17	101.19	2.05	2.10	104.24	104.26	1.46	1.55
14	105.27	105.29	1.47	1.61	100.08	100.10	1.96	1.97	103.19	103.21	2.02	2.10	101.17	101.19	2.05	2.10	104.23	104.25	1.46	1.55
15	105.28	105.30	1.46	1.61	100.08	100.10	1.96	1.97	103.19	103.21	2.02	2.10	101.17	101.19	2.05	2.10	104.23	104.25	1.46	1.55
16	105.29	105.31	1.46	1.60	100.08	100.10	1.96	1.97	103.19	103.21	2.02	2.10	101.18	101.20	2.04	2.09	104.23	104.25	1.46	1.55
17	105.31	106.01	1.45	1.60	100.08	100.10	1.96	1.97	103.19	103.21	2.02	2.10	101.19	101.21	2.04	2.09	104.23	104.25	1.46	1.55
18	106.00	106.02	1.45	1.59	100.09	100.11	1.96	1.97	103.20	103.22	2.02	2.10	101.20	101.22	2.04	2.09	104.24	104.26	1.46	1.54
19	106.00	106.02	1.45	1.59	100.09	100.11	1.96	1.97	103.20	103.22	2.02	2.10	101.20	101.22	2.04	2.09	104.24	104.26	1.46	1.54
20	106.00	106.02	1.45	1.59	100.09	100.11	1.96	1.97	103.20	103.22	2.02	2.10	101.20	101.22	2.04	2.09	104.24	104.26	1.46	1.54
21	106.00	106.02	1.45	1.59	100.09	100.11	1.96	1.97	103.20	103.22	2.02	2.10	101.20	101.22	2.04	2.09	104.24	104.26	1.46	1.54
22	106.00	106.02	1.45	1.59	100.09	100.11	1.96	1.97	103.20	103.22	2.02	2.10	101.20	101.22	2.04	2.09	104.24	104.26	1.46	1.54
23	106.00	106.02	1.45	1.59	100.09	100.11	1.96	1.97	103.20	103.22	2.02	2.10	101.20	101.22	2.04	2.09	104.24	104.26	1.46	1.54
24	106.00	106.02	1.45	1.59	100.09	100.11	1.96	1.97	103.20	103.22	2.01	2.10	101.20	101.22	2.04	2.09	104.24	104.26	1.46	1.54
25	106.00	106.02	1.45	1.59	100.09	100.11	1.96	1.97	103.20	103.22	2.01	2.10	101.20	101.22	2.04	2.09	104.24	104.26	1.46	1.54
26	106.00	106.02	1.45	1.59	100.09	100.11	1.96	1.97	103.20	103.22	2.01	2.10	101.20	101.22	2.04	2.09	104.24	104.26	1.46	1.54
27	106.00	106.02	1.45	1.59	100.09	100.11	1.96	1.97	103.20	103.22	2.01	2.10	101.20	101.22	2.04	2.09	104.24	104.26	1.46	1.54
28	106.00	106.02	1.45	1.59	100.08	100.10	1.96	1.97	103.20	103.22	2.01	2.10	101.20	101.22	2.04	2.09	104.23	104.25	1.46	1.55
29	106.00	106.02	1.45	1.59	100.07	100.09	1.97	1.98	103.19	103.21	2.02	2.10	101.19	101.21	2.04	2.09	104.22	104.24	1.46	1.55
30	106.00	106.02	1.45	1.59	100.07	100.09	1.97	1.98	103.18	103.20	2.02	2.11	101.19	101.21	2.04	2.09	104.21	104.23	1.47	1.55
31	106.00	106.02	1.44	1.59	100.07	100.09	1.97	1.98	103.18	103.20	2.02	2.11	101.19	101.21	2.04	2.09	104.21	104.23	1.47	1.55
Average	105.30	106.00	1.46	1.60	100.08	100.10	1.96	1.97	103.20	103.22	2.02	2.10	101.19	101.21	2.04	2.09	104.25	104.27	1.46	1.54

Day	TREASURY BONDS																			
	2½% P June 15, 1954-56				2½% P Mar. 15, 1955-60				2½% T Mar. 15, 1956-58				2½% P Sept. 15, 1956-59				2½% P June 15, 1958-63			
	Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield to—	
	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity
			Percent	Percent			Percent	Percent			Percent	Percent			Percent	Percent			Percent	Percent
1	106.29	106.31	1.53	1.64	111.17	111.19	1.74	2.04	103.11	103.13	2.19	2.22	111.09	111.11	1.76	1.92	111.01	111.03	1.88	2.06
2	106.30	107.00	1.53	1.63	111.20	111.22	1.73	2.03	103.11	103.13	2.19	2.22	111.10	111.12	1.76	1.91	111.03	111.05	1.87	2.06
3	106.30	107.00	1.53	1.63	111.20	111.22	1.73	2.03	103.11	103.13	2.19	2.22	111.10	111.12	1.76	1.91	111.03	111.05	1.87	2.06
4	106.30	107.00	1.53	1.63	111.20	111.22	1.73	2.03	103.11	103.13	2.19	2.22	111.10	111.12	1.76	1.91	111.03	111.05	1.87	2.06
5																				
6	106.30	107.00	1.53	1.63	111.20	111.22	1.73	2.03	103.11	103.13	2.19	2.22	111.10	111.12	1.76	1.91	111.03	111.05	1.87	2.06
7	106.28	106.30	1.54	1.64	111.20	111.22	1.73	2.03	103.09	103.11	2.19	2.23	111.10	111.12	1.75	1.91	111.02	111.04	1.87	2.06
8	106.28	106.30	1.54	1.64	111.20	111.22	1.73	2.03	103.09	103.11	2.19	2.23	111.10	111.12	1.75	1.91	111.02	111.04	1.87	2.06
9	106.27	106.29	1.54	1.64	111.19	111.21	1.73	2.03	103.09	103.11	2.19	2.23	111.09	111.11	1.76	1.92	111.01	111.03	1.88	2.06
10	106.25	106.27	1.55	1.65	111.19	111.21	1.73	2.03	103.09	103.11	2.19	2.23	111.09	111.11	1.76	1.92	111.00	111.02	1.88	2.06
11	106.25	106.27	1.55	1.65	111.19	111.21	1.73	2.03	103.09	103.11	2.19	2.23	111.09	111.11	1.76	1.92	111.00	111.02	1.88	2.06
12																				
13	106.25	106.27	1.55	1.65	111.18	111.20	1.74	2.03	103.09	103.11	2.19	2.23	111.08	111.10	1.76	1.92	111.00	111.02	1.88	2.06
14	106.23	106.25	1.55	1.65	111.18	111.20	1.74	2.03	103.09	103.11	2.19	2.23	111.08	111.10	1.76	1.92	110.31	111.01	1.88	2.06
15	106.22	106.24	1.55	1.65	111.18	111.20	1.74	2.03	103.08	103.10	2.19	2.23	111.07	111.09	1.76	1.92	110.31	111.01	1.88	2.06
16	106.22	106.24	1.55	1.65	111.18	111.20	1.74	2.03	103.08	103.10	2.19	2.23	111.07	111.09	1.76	1.92	110.31	111.01	1.88	2.06
17	106.23	106.25	1.55	1.65	111.18	111.20	1.74	2.03	103.08	103.10	2.19	2.23	111.08	111.10	1.76	1.92	110.31	111.01	1.88	2.06
18	106.23	106.25	1.55	1.65	111.18	111.20	1.74	2.03	103.08	103.10	2.19	2.23	111.08	111.10	1.76	1.92	110.31	111.01	1.88	2.06
19																				
20	106.24	106.26	1.55	1.65	111.18	111.20	1.74	2.03	103.08	103.10	2.19	2.23	111.08	111.10	1.76	1.92	111.00	111.02	1.88	2.06
21	106.24	106.26	1.55	1.65	111.19	111.21	1.73	2.03	103.08	103.10	2.19	2.23	111.08	111.10	1.76	1.92	111.00	111.02	1.88	2.06
22	106.24	106.26	1.55	1.65	111.19	111.21	1.73	2.03	103.08	103.10	2.19	2.23	111.08	111.10	1.76	1.92	111.00	111.02	1.88	2.06
23	106.24	106.26	1.55	1.65	111.19	111.21	1.73	2.03	103.08	103.10	2.19	2.23	111.08	111.10	1.76	1.92	110.31	111.01	1.88	2.06
24	106.24	106.26	1.55	1.65	111.18	111.20	1.73	2.03	103.08	103.10	2.19	2.23	111.08	111.10	1.76	1.92	110.31	111.01	1.88	2.06
25																				
26																				
27	106.23	106.25	1.55	1.65	111.18	111.20	1.73	2.03	103.08	103.10	2.19	2.23	111.08	111.10	1.76	1.92	110.31	111.01	1.88	2.06
28	106.23	106.25	1.55	1.65	111.17	111.19	1.74	2.03	103.08	103.10	2.19	2.23	111.07	111.09	1.76	1.92	110.30	111.00	1.88	2.06
29	106.21	106.23	1.56	1.65	111.16	111.18	1.74	2.04	103.07	103.09	2.20	2.23	111.06	111.08	1.76	1.92	110.29	110.31	1.88	2.06
30	106.21	106.23	1.55	1.65	111.16	111.18	1.74	2.04	103.07	103.09	2.20	2.23	111.06	111.08	1.76	1.92	110.28	110.30	1.89	2.07
31	106.21	106.23	1.55	1.65	111.16	111.18	1.74	2.04	103.07	103.09	2.19	2.23	111.06	111.08	1.76	1.92	110.28	110.30	1.88	2.07
Average....	106.25	106.27	1.55	1.65	111.18	111.20	1.73	2.03	103.09	103.11	2.19	2.23	111.08	111.10	1.76	1.92	111.00	111.02	1.88	2.06

PRICES AND YIELDS OF PUBLIC MARKETABLE SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT AND BY FEDERAL AGENCIES,
DECEMBER 1943—Continued

I. SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT—Continued

Day	TREASURY BONDS							OTHER BONDS							TREASURY NOTES				
	2½% T Sept. 15, 1967-72							Conversion 3% II ¹ Jan. 1, 1946			Conversion 3% II ¹ Jan. 1, 1947			Panama Canal 3% II ¹ June 1, 1961			B-1943, 1½% II ¹ Dec. 15, 1943		
	Price		Yield to—		Price		Yield	Price		Yield	Price		Yield	Price		Yield			
	Bid	Ask	Call	Maturity	Bid	Ask		Bid	Ask		Bid	Ask		Bid	Ask				
			Percent	Percent			Percent				Percent			Percent			Percent		
1	100.11	100.13	2.48	2.48	105.04	105.12	0.46	107.00	107.16	0.62	130.00	131.16	1.07	100.00	100.01	1.12			
2	100.11	100.13	2.48	2.48	105.04	105.12	.46	107.00	107.16	.62	130.00	131.16	1.07	100.00	100.01	1.12			
3	100.10	100.12	2.48	2.48	105.04	105.12	.45	107.00	107.16	.62	130.00	131.16	1.07	100.00	100.01	1.12			
4	100.10	100.12	2.48	2.48	105.04	105.12	.45	107.00	107.16	.62	130.00	131.16	1.07	100.00	100.01	1.12			
5																			
6	100.10	100.12	2.48	2.48	105.04	105.12	.45	107.00	107.16	.61	130.00	131.16	1.07	100.00	100.01	1.12			
7	100.10	100.12	2.48	2.48	105.04	105.12	.45	107.00	107.16	.61	130.00	131.16	1.07	100.00	100.01	1.12			
8	100.10	100.12	2.48	2.48	105.04	105.12	.44	107.00	107.16	.61	130.00	131.16	1.07	100.00	100.01	1.12			
9	100.10	100.12	2.48	2.48	105.04	105.12	.44	107.00	107.16	.61	130.00	131.16	1.07	100.00	100.01	1.12			
10	100.10	100.12	2.48	2.48	105.04	105.12	.43	107.00	107.16	.60	130.00	131.16	1.07	100.00	100.01	1.12			
11	100.10	100.12	2.48	2.48	105.04	105.12	.43	107.00	107.16	.60	130.00	131.16	1.07	100.00	100.01	1.12			
12																			
13	100.10	100.12	2.48	2.48	105.04	105.12	.43	107.00	107.16	.60	130.00	131.16	1.07	100.00	100.01	1.12			
14	100.10	100.12	2.48	2.48	105.04	105.12	.42	107.00	107.16	.60	130.00	131.16	1.07	100.00	100.01	1.12			
15	100.10	100.12	2.48	2.48	105.04	105.12	.42	107.00	107.16	.59	130.00	131.16	1.07	n. q.					
16	100.10	100.12	2.48	2.48	105.04	105.12	.42	107.00	107.16	.59	130.00	131.16	1.07						
17	100.10	100.12	2.48	2.48	105.04	105.12	.41	107.00	107.16	.59	130.00	131.16	1.07						
18	100.10	100.12	2.48	2.48	105.04	105.12	.41	107.00	107.16	.59	130.00	131.16	1.07						
19																			
20	100.10	100.12	2.48	2.48	105.04	105.12	.40	107.00	107.16	.58	130.00	131.16	1.07						
21	100.10	100.12	2.48	2.48	105.04	105.12	.40	107.00	107.16	.58	130.00	131.16	1.07						
22	100.10	100.12	2.48	2.48	105.04	105.12	.40	107.00	107.16	.58	130.00	131.16	1.07						
23	100.10	100.12	2.48	2.48	105.00	105.08	.45	106.28	107.08	.64	130.00	131.16	1.07						
24	100.10	100.12	2.48	2.48	105.00	105.08	.44	106.28	107.08	.63	130.00	131.16	1.07						
25																			
26																			
27	100.10	100.12	2.48	2.48	105.00	105.08	.44	106.28	107.08	.63	130.00	131.16	1.07						
28	100.10	100.12	2.48	2.48	105.00	105.08	.44	106.28	107.08	.63	130.00	131.16	1.07						
29	100.10	100.12	2.48	2.48	105.00	105.08	.43	106.28	107.08	.63	130.00	132.00	1.05						
30	100.10	100.12	2.48	2.48	105.00	105.08	.43	106.28	107.08	.62	130.00	132.00	1.05						
31	100.10	100.12	2.48	2.48	105.00	105.08	.42	106.28	107.08	.62	130.00	132.00	1.05						
Average	100.10	100.12	2.48	2.48	105.03	105.11	.43	106.31	107.14	.61	130.00	131.18	1.07	100.00	100.01	1.12			

Day	TREASURY NOTES																	
	B—1944, 1½ II ¹ Mar. 15, 1944			A—1944, ¾ II ¹ June 15, 1944			C—1944, 1½ II ¹ Sept. 15, 1944			D—1944, ¾ T Sept. 15, 1944			A—1945, ¾ II ¹ Mar. 15, 1945			C—1945, 1½ T Mar. 15, 1945		
	Price		Yield	Price		Yield	Price		Yield	Price		Yield	Price		Yield	Price		Yield
	Bid	Ask		Bid	Ask		Bid	Ask		Bid	Ask		Bid	Ask		Bid	Ask	
			Per- cent		Per- cent		Per- cent		Per- cent		Per- cent		Per- cent		Per- cent		Per- cent	
1	100.06	100.07	0.34	100.07+	100.08+	0.28	100.19	100.21	0.20	99.31	100.00	0.75	100.19	100.21	0.26	100.15	100.17	0.86
2	100.05+	100.06+	.34	100.07	100.08+	.28	100.19	100.21	.20	99.31	100.00	.75	100.19	100.21	.26	100.15	100.17	.86
3	100.05+	100.06+	.32	100.07	100.08+	.27	100.19	100.21	.19	99.31	100.01	.75	100.18	100.20	.28	100.14	100.16	.88
4	100.05+	100.06+	.32	100.07	100.08+	.27	100.19	100.21	.19	99.31	100.01	.75	100.18	100.20	.28	100.14	100.16	.88
5																		
6	100.05+	100.06+	.31	100.07+	100.08+	.27	100.19	100.21	.19	99.31	100.01	.75	100.18	100.20	.28	100.14	100.16	.88
7	100.05+	100.06+	.30	100.07+	100.08+	.27	100.19	100.21	.19	99.31	100.01	.75	100.18	100.20	.28	100.14	100.16	.88
8	100.05+	100.06+	.30	100.07+	100.08+	.27	100.19	100.21	.18	99.31	100.01	.75	100.18	100.20	.28	100.15	100.16	.85
9	100.05+	100.06+	.29	100.07+	100.08+	.26	100.19	100.21	.18	99.31	100.01	.75	100.19	100.20	.25	100.15	100.16	.85
10	100.05+	100.06+	.27	100.07+	100.08+	.25	100.18	100.20	.21	99.31	100.01	.75	100.19	100.20	.25	100.15	100.16	.85
11	100.05+	100.06+	.27	100.07+	100.08+	.25	100.18	100.20	.21	99.31	100.01	.75	100.19	100.20	.25	100.15	100.16	.85
12																		
13	100.05	100.06	.26	100.07	100.08	.25	100.18	100.20	.21	99.31	100.01	.75	100.19	100.20	.25	100.15	100.16	.85
14	100.05	100.06	.25	100.07	100.08	.25	100.18	100.20	.21	99.31	100.01	.75	100.19	100.20	.25	100.15	100.16	.85
15	100.05	100.06	.24	100.07	100.08	.25	100.18	100.20	.20	99.31+	100.00+	.75	100.19+	100.20+	.25	100.15+	100.16+	.85
16	100.05	100.06	.23	100.07	100.08	.24	100.18	100.20	.20	99.31+	100.00+	.75	100.19+	100.20+	.25	100.15+	100.16+	.85
17	100.04+	100.05+	.34	100.07	100.08	.24	100.18	100.20	.19	99.31+	100.00+	.75	100.19+	100.20+	.24	100.15+	100.16+	.84
18	100.04+	100.05+	.34	100.07	100.08	.24	100.18	100.20	.19	99.31+	100.00+	.75	100.19+	100.20+	.24	100.15+	100.16+	.84
19																		
20	100.04+	100.05+	.33	100.07	100.08	.23	100.18	100.20	.19	99.31+	100.00+	.75	100.19+	100.20+	.24	100.15+	100.16+	.84
21	100.04	100.05	.46	100.07	100.08	.23	100.18	100.20	.19	99.31+	100.00+	.75	100.19+	100.20+	.24	100.15+	100.16+	.84
22	100.04	100.05	.45	100.06+	100.07+	.29	100.18	100.20	.18	99.31+	100.00+	.75	100.19+	100.20+	.24	100.15	100.16	.84
23	100.04	100.05	.44	100.06+	100.07+	.29	100.18	100.20	.18	99.31+	100.00+	.75	100.19+	100.20+	.24	100.15	100.16	.84
24	100.04	100.05	.42	100.06+	100.07+	.28	100.18	100.20	.17	99.31+	100.00+	.75	100.19+	100.20+	.24	100.15	100.16	.84
25																		
26																		
27	100.04	100.05	.41	100.06+	100.07+	.28	100.18	100.20	.17	99.31+	100.00+	.75	100.19+	100.20+	.23	100.15	100.16	.84
28	100.04	100.05	.41	100.06	100.07	.34	100.18	100.20	.16	99.31+	100.00+	.75	100.19+	100.20+	.23	100.14+	100.15+	.86
29	100.04	100.05	.40	100.06	100.07	.34	100.18	100.20	.16	99.31+	100.00	.75	100.19+	100.20+	.23	100.14+	100.15+	.86
30	100.04	100.05	.39	100.06	100.07	.34	100.17	100.19	.20	99.31	100.00	.75	100.19+	100.20+	.23	100.15	100.16	.83
31	100.04	100.05	.37	100.06	100.07	.33	100.17	100.19	.19	99.31+	100.00+	.75	100.19+	100.20+	.23	100.15	100.16	.83
Average	100.05	100.06	.34	100.07	100.08	.27	100.18	100.20	.19	99.31	100.00	.75	100.19	100.20	.25	100.15	100.16	.83

PRICES AND YIELDS OF PUBLIC MARKETABLE SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT AND BY FEDERAL AGENCIES,
DECEMBER 1943—Continued

1. SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT¹—Continued

Day	CERTIFICATES OF INDEBTEDNESS															TREASURY BILLS		
	C—1944, 7½% T May 1, 1944			D—1944, 7½% T Aug. 1, 1944			E—1944, 7½% T Sept. 1, 1944			F—1944, 7½% T Oct. 1, 1944			G—1944, 7½% T Dec. 1, 1944			Due Dec. 9, 1943 T		
	Yield			Yield			Yield			Yield			Yield			Discount		
	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean
	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
1	.64	.61	.62	.75	.73	.74	.77	.75	.76	.78	.76	.77	.81	.79	.80	.37	.25	.31
2	.64	.62	.63	.74	.72	.73	.76	.74	.75	.78	.76	.77	.81	.79	.80	.37	.25	.31
3	.64	.62	.63	.74	.72	.73	.76	.74	.75	.77	.75	.76	.80	.78	.79	.37	.25	.31
4	.64	.62	.63	.74	.72	.73	.76	.74	.75	.77	.75	.76	.80	.78	.79	.37	.25	.31
5																		
6	.64	.62	.63	.74	.72	.73	.76	.74	.75	.77	.75	.76	.79	.77	.78	.37	.25	.31
7	.64	.62	.63	.74	.72	.73	.76	.74	.75	.77	.75	.76	.79	.77	.78	.37	.25	.31
8	.63	.60	.62	.73	.71	.72	.75	.73	.74	.77	.75	.76	.79	.77	.78	n. g.		
9	.63	.60	.62	.73	.71	.72	.75	.73	.74	.77	.75	.76	.79	.77	.78	n. g.		
10	.63	.61	.62	.73	.71	.72	.75	.73	.74	.77	.75	.76	.79	.77	.78			
11	.63	.61	.62	.73	.71	.72	.75	.73	.74	.76	.74	.75	.79	.77	.78			
12																		
13	.64	.61	.62	.73	.71	.72	.75	.73	.74	.77	.75	.76	.79	.77	.78			
14	.64	.61	.62	.74	.72	.73	.76	.74	.75	.77	.75	.76	.80	.78	.79			
15	.63	.61	.62	.73	.71	.72	.75	.73	.74	.77	.75	.76	.79	.77	.78			
16	.63	.61	.62	.73	.71	.72	.75	.73	.74	.76	.74	.75	.79	.77	.78			
17	.61	.59	.60	.71	.69	.70	.74	.72	.73	.76	.74	.75	.78	.76	.77			
18	.61	.59	.60	.71	.69	.70	.74	.72	.73	.75	.73	.74	.78	.76	.77			
19																		
20	.60	.58	.59	.71	.69	.70	.74	.72	.73	.75	.73	.74	.78	.76	.77			
21	.60	.58	.59	.72	.70	.71	.74	.72	.73	.76	.74	.75	.78	.76	.77			
22	.60	.58	.59	.72	.70	.71	.75	.73	.74	.76	.74	.75	.78	.76	.77			
23	.60	.58	.59	.72	.70	.71	.75	.73	.74	.76	.74	.75	.78	.76	.77			
24	.60	.58	.59	.72	.70	.71	.75	.73	.74	.76	.74	.75	.78	.76	.77			
25																		
26																		
27	.60	.58	.59	.72	.70	.71	.75	.73	.74	.76	.74	.75	.79	.77	.78			
28	.60	.58	.59	.73	.71	.72	.76	.74	.75	.78	.76	.77	.80	.78	.79			
29	.60	.58	.59	.74	.72	.73	.76	.74	.75	.78	.76	.77	.80	.78	.79			
30	.57	.54	.56	.72	.70	.71	.74	.72	.73	.75	.73	.74	.77	.75	.76			
31	.57	.54	.56	.72	.70	.71	.74	.72	.73	.75	.73	.74	.77	.75	.76			
Average	.62	.60	.61	.73	.71	.72	.75	.73	.74	.77	.75	.76	.79	.77	.78	.37	.25	.31

Day	TREASURY BILLS																	
	Due Dec. 16, 1943 T			Due Dec. 23, 1943 T			Due Dec. 30, 1943 T			Due Jan. 6, 1944 T			Due Jan. 13, 1944 T			Due Jan. 20, 1944 T		
	Discount			Discount			Discount			Discount			Discount			Discount		
	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean
	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
1	.37	.25	.31	.37	.25	.31	.37	.25	.31	.37	.25	.31	.37	.30	.34	.37	.30	.34
2	.37	.25	.31	.37	.25	.31	.37	.25	.31	.37	.25	.31	.37	.30	.34	.37	.30	.34
3	.37	.25	.31	.37	.25	.31	.37	.25	.31	.37	.25	.31	.37	.30	.34	.37	.30	.34
4	.37	.25	.31	.37	.25	.31	.37	.25	.31	.37	.25	.31	.37	.30	.34	.37	.30	.34
5																		
6	.37	.25	.31	.37	.25	.31	.37	.25	.31	.37	.25	.31	.37	.30	.34	.37	.30	.34
7	.37	.25	.31	.37	.25	.31	.37	.25	.31	.37	.25	.31	.37	.30	.34	.37	.30	.34
8	.37	.25	.31	.37	.25	.31	.37	.25	.31	.37	.25	.31	.37	.25	.31	.37	.30	.34
9	.37	.25	.31	.37	.25	.31	.37	.25	.31	.37	.25	.31	.37	.25	.31	.37	.30	.34
10	.37	.25	.31	.37	.25	.31	.37	.25	.31	.37	.25	.31	.37	.25	.31	.37	.30	.34
11	.37	.25	.31	.37	.25	.31	.37	.25	.31	.37	.25	.31	.37	.25	.31	.37	.30	.34
12																		
13	.37	.25	.31	.37	.25	.31	.37	.25	.31	.37	.25	.31	.37	.25	.31	.37	.30	.34
14	.37	.25	.31	.37	.25	.31	.37	.25	.31	.37	.25	.31	.37	.25	.31	.37	.30	.34
15	n. g.			.37	.25	.31	.37	.25	.31	.37	.25	.31	.37	.25	.31	.37	.25	.31
16	n. g.			.37	.25	.31	.37	.25	.31	.37	.25	.31	.37	.25	.31	.37	.25	.31
17				.37	.25	.31	.37	.25	.31	.37	.25	.31	.37	.25	.31	.37	.25	.31
18				.37	.25	.31	.37	.25	.31	.37	.25	.31	.37	.25	.31	.37	.25	.31
19																		
20				.37	.25	.31	.37	.25	.31	.37	.25	.31	.37	.25	.31	.37	.25	.31
21				.37	.25	.31	.37	.25	.31	.37	.25	.31	.37	.25	.31	.37	.25	.31
22				n. g.			.37	.25	.31	.37	.25	.31	.37	.25	.31	.37	.25	.31
23				n. g.			.37	.25	.31	.37	.25	.31	.37	.25	.31	.37	.25	.31
24							.37	.20	.28	.37	.20	.28	.37	.20	.28	.37	.20	.28
25																		
26																		
27							.37	.20	.28	.37	.20	.28	.37	.20	.28	.37	.20	.28
28							.37	.20	.28	.37	.20	.28	.37	.20	.28	.37	.20	.28
29							.37	.20	.28	.37	.20	.28	.37	.20	.28	.37	.20	.28
30							n. g.			.37	.20	.28	.37	.20	.28	.37	.20	.28
31										.37	.20	.28	.37	.20	.28	.37	.20	.28
Average	.37	.25	.31	.37	.25	.31	.37	.24	.30	.37	.24	.30	.37	.25	.31	.37	.26	.32

Day	TREASURY BILLS																	
	Due Jan. 27, 1944 T			Due Feb. 3, 1944 T			Due Feb. 10, 1944 T			Due Feb. 17, 1944 T			Due Feb. 24, 1944 T			Due Mar. 2, 1944 T		
	Discount			Discount			Discount			Discount			Discount			Discount		
	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean
	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
1	.37	.30	.34	.37	.30	.34	.37	.35	.36	.37	.35	.36	.37	.35	.36	.37	.35	.36
2	.37	.30	.34	.37	.30	.34	.37	.35	.36	.37	.35	.36	.37	.35	.36	.37	.35	.36
3	.37	.30	.34	.37	.30	.34	.37	.35	.36	.37	.35	.36	.37	.35	.36	.37	.35	.36
4	.37	.30	.34	.37	.30	.34	.37	.35	.36	.37	.35	.36	.37	.35	.36	.37	.35	.36
5																		
6	.37	.30	.34	.37	.30	.34	.37	.35	.36	.37	.35	.36	.37	.35	.36	.37	.35	.36
7	.37	.30	.34	.37	.30	.34	.37	.35	.36	.37	.35	.36	.37	.35	.36	.37	.35	.36
8	.37	.30	.34	.37	.30	.34	.37	.35	.36	.37	.35	.36	.37	.35	.36	.37	.35	.36
9	.37	.30	.34	.37	.30	.34	.37	.35	.36	.37	.35	.36	.37	.35	.36	.37	.35	.36
10	.37	.30	.34	.37	.30	.34	.37	.35	.36	.37	.35	.36	.37	.35	.36	.37	.35	.36
11	.37	.30	.34	.37	.30	.34	.37	.35	.36	.37	.35	.36	.37	.35	.36	.37	.35	.36
12																		
13	.37	.30	.34	.37	.30	.34	.37	.35	.36	.37	.35	.36	.37	.35	.36	.37	.35	.36
14	.37	.30	.34	.37	.30	.34	.37	.35	.36	.37	.35	.36	.37	.35	.36	.37	.35	.36
15	.37	.30	.34	.37	.30	.34	.37	.35	.36	.37	.35	.36	.37	.35	.36	.37	.35	.36
16	.37	.30	.34	.37	.30	.34	.37	.35	.36	.37	.35	.36	.37	.35	.36	.37	.35	.36
17	.37	.30	.34	.37	.30	.34	.37	.35	.36	.37	.35	.36	.37	.35	.36	.37	.35	.36
18	.37	.30	.34	.37	.30	.34	.37	.35	.36	.37	.35	.36	.37	.35	.36	.37	.35	.36
19																		
20	.37	.30	.34	.37	.30	.34	.37	.35	.36	.37	.35	.36	.37	.35	.36	.37	.35	.36
21	.37	.30	.34	.37	.30	.34	.37	.35	.36	.37	.35	.36	.37	.35	.36	.37	.35	.36
22	.37	.25	.31	.37	.30	.34	.37	.30	.34	.37	.30	.34	.37	.30	.34	.37	.35	.36
23	.37	.25	.31	.37	.30	.34	.37	.30	.34	.37	.30	.34	.37	.30	.34	.37	.35	.36
24	.37	.20	.28	.37	.30	.34	.37	.30	.34	.37	.30	.34	.37	.30	.34	.37	.35	.36
25																		
26																		
27	.37	.20	.28	.37	.30	.34	.37	.30	.34	.37	.30	.34	.37	.30	.34	.37	.35	.36
28	.37	.20	.28	.37	.30	.34	.37	.30	.34	.37	.30	.34	.37	.30	.34	.37	.35	.36
29	.37	.20	.28	.37	.30	.34	.37	.30	.34	.37	.30	.34	.37	.30	.34	.37	.35	.36
30	.37	.20	.28	.37	.30	.34	.37	.30	.34	.37	.30	.34	.37	.30	.34	.37	.35	.36
31	.37	.20	.28	.37	.30	.34	.37	.30	.34	.37	.30	.34	.37	.30	.34	.37	.35	.36
Average	.37	.27	.32	.37	.30	.34	.37	.31	.34	.37	.32	.35	.37	.33	.35	.37	.35	.36

PRICES AND YIELDS OF PUBLIC MARKETABLE SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT AND BY FEDERAL AGENCIES,
DECEMBER 1943—Continued

I. SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT—Continued

Day	TREASURY BILLS											
	Due Mar. 9, 1944 T			Due Mar. 16, 1944 T			Due Mar. 23, 1944 T			Due Mar. 30, 1944 T		
	Discount			Discount			Discount			Discount		
	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean
	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
1.....												
2.....												
3.....												
4.....												
5.....												
6.....												
7.....	0.37	0.35	0.36									
8.....	.37	.35	.36									
9.....	.37	.35	.36									
10.....	.37	.35	.36									
11.....	.37	.35	.36									
12.....												
13.....	.37	.35	.36									
14.....	.37	.35	.36	0.37	0.35	0.36						
15.....	.37	.35	.36	.37	.35	.36						
16.....	.37	.35	.36	.37	.35	.36						
17.....	.37	.35	.36	.37	.35	.36						
18.....	.37	.35	.36	.37	.35	.36						
19.....												
20.....	.37	.35	.36	.37	.35	.36						
21.....	.37	.35	.36	.37	.35	.36	0.37	0.35	0.36			
22.....	.37	.35	.36	.37	.35	.36	.37	.35	.36			
23.....	.37	.35	.36	.37	.35	.36	.37	.35	.36			
24.....	.37	.35	.36	.37	.35	.36	.37	.35	.36			
25.....												
26.....												
27.....	.37	.35	.36	.37	.35	.36	.37	.35	.36			
28.....	.37	.35	.36	.37	.35	.36	.37	.35	.36	0.37	0.35	0.36
29.....	.37	.35	.36	.37	.35	.36	.37	.35	.36	.37	.35	.36
30.....	.37	.35	.36	.37	.35	.36	.37	.35	.36	.37	.35	.36
31.....	.37	.35	.36	.37	.35	.36	.37	.35	.36	.37	.35	.36
Average.....	.37	.35	.36	.37	.35	.36	.37	.35	.36	.37	.35	.36

II. SECURITIES ISSUED BY FEDERAL AGENCIES AND GUARANTEED BY THE UNITED STATES¹

Day	COMMODITY CREDIT CORPORATION NOTES			FEDERAL FARM MORTGAGE CORPORATION BONDS								FEDERAL PUBLIC HOUSING AUTHORITY NOTES		
	G—1945, 1½% T Feb. 15, 1945			3¼% P Mar. 15, 1944-64				3% P May 15, 1944-49				B—1944, 1½% P Feb. 1, 1944		
	Price		Yield	Price		Yield to—		Price		Yield to—		Price		Yield
	Bid	Ask		Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	
			Percent			Percent	Percent			Percent	Percent			Percent
1.....	100.07	100.08	0.92	100.24	100.26	0.51	3.20	101.03+	101.04+	0.51	2.78	100.04	100.06	0.43
2.....	100.07	100.08	.92	100.23	100.25	.59	3.20	101.03	101.04	.50	2.78	100.03	100.05	.60
3.....	100.07	100.08	.91	100.23	100.25	.51	3.20	101.02+	101.03+	.52	2.78	100.03	100.05	.56
4.....	100.07	100.08	.91	100.23	100.25	.51	3.20	101.02+	101.03+	.52	2.78	100.03	100.05	.56
5.....														
6.....	100.07	100.08	.91	100.23	100.25	.49	3.20	101.02	101.03	.58	2.79	100.03	100.05	.55
7.....	100.07	100.08	.91	100.23	100.25	.46	3.20	101.02	101.03	.56	2.79	100.03	100.05	.54
8.....	100.07	100.08	.91	100.23	100.25	.43	3.20	101.02	101.03	.55	2.79	100.03	100.05	.52
9.....	100.07	100.08	.91	100.22	100.24	.52	3.20	101.02	101.03	.53	2.79	100.03	100.05	.50
10.....	100.06	100.07	.96	100.22	100.24	.43	3.20	101.01	101.02	.48	2.79	100.03	100.05	.45
11.....	100.06	100.07	.96	100.22	100.24	.43	3.20	101.01	101.02	.48	2.79	100.03	100.05	.45
12.....														
13.....	100.06	100.07	.96	100.21	100.23	.52	3.20	101.01	101.02	.47	2.79	100.02	100.04	.67
14.....	100.06	100.07	.96	100.21	100.23	.49	3.20	101.00+	101.01+	.52	2.79	100.02	100.04	.65
15.....	100.06	100.07	.96	100.21	100.23	.46	3.20	101.00+	101.01+	.51	2.79	100.02	100.04	.64
16.....	100.06	100.07	.96	100.21	100.23	.43	3.20	101.00+	101.01+	.49	2.79	100.02	100.04	.62
17.....	100.06	100.07	.96	100.20	100.22	.47	3.21	101.00	101.01	.52	2.80	100.02	100.04	.57
18.....	100.06	100.07	.96	100.20	100.22	.47	3.21	101.00	101.01	.52	2.80	100.02	100.04	.57
19.....														
20.....	100.06	100.07	.96	100.19+	100.20+	.57	3.21	100.31+	101.00+	.50	2.80	100.02	100.04	.55
21.....	100.06	100.07	.96	100.19	100.20	.53	3.21	100.31+	101.00+	.48	2.80	100.02	100.04	.53
22.....	100.06	100.07	.96	100.19	100.20	.50	3.21	100.31	101.00	.47	2.80	100.02	100.04	.51
23.....	100.06	100.07	.96	100.18	100.20	.61	3.21	100.31	101.00	.45	2.80	100.02	100.04	.49
24.....	100.06	100.07	.96	100.18	100.20	.51	3.21	100.30	100.31	.56	2.81	100.02	100.04	.41
25.....														
26.....														
27.....	100.06	100.07	.96	100.18	100.20	.47	3.21	100.30	100.31	.54	2.81	100.02	100.04	.39
28.....	100.06	100.07	.96	100.18	100.20	.44	3.21	100.30	100.31	.52	2.81	100.02	100.04	.36
29.....	100.06	100.07	.96	100.17	100.19	.55	3.21	100.29+	100.30+	.50	2.81	100.02	100.04	.33
30.....	100.06	100.07	.96	100.17	100.19	.51	3.21	100.29	100.30	.48	2.81	100.02	100.04	.29
31.....	100.06	100.07	.96	100.16	100.18	.56	3.21	100.29	100.30	.43	2.81	100.01	100.03	.58
Average.....	100.06	100.07	.95	100.20	100.22	.50	3.20	101.00	101.01	.49	2.80	100.02	100.04	.51

Day	HOME OWNERS' LOAN CORPORATION BONDS								RECONSTRUCTION FINANCE CORPORATION NOTES		
	3% P May 1, 1944-52				1½% P June 1, 1945-47				W—1944, 1% T Apr. 15, 1944		
	Price		Yield to—		Price		Yield to—		Price		Yield
	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	
			Percent	Percent			Percent	Percent			Percent
1.....	101.00+	101.01+	0.51	2.86	101.02	101.04	0.76	1.18	100.02	100.03	0.83
2.....	101.00	101.01	.57	2.87	101.02	101.04	.76	1.18	100.02	100.03	.83
3.....	100.31+	101.00+	.52	2.87	101.03	101.05	.74	1.17	100.02	100.03	.82
4.....	100.31+	101.00+	.52	2.87	101.03	101.05	.74	1.17	100.02	100.03	.82
5.....											
6.....	100.31	101.00	.50	2.87	101.03+	101.05+	.74	1.17	100.02	100.03	.82
7.....	100.31	101.00	.48	2.87	101.03+	101.05+	.73	1.17	100.02	100.03	.82
8.....	100.31	101.00	.47	2.87	101.03+	101.05+	.73	1.17	100.02	100.03	.82
9.....	100.31	101.00	.45	2.87	101.03+	101.05+	.73	1.17	100.02	100.03	.82
10.....	100.30	100.31	.56	2.87	101.03	101.05	.73	1.17	100.02	100.03	.81
11.....	100.30	100.31	.56	2.87	101.03	101.05	.73	1.17	100.02	100.03	.81
12.....											
13.....	100.30	100.31	.54	2.87	101.03	101.05	.73	1.17	100.02	100.03	.81
14.....	100.29+	100.30+	.52	2.87	101.03	101.05	.72	1.17	100.02	100.03	.81
15.....	100.29+	100.30+	.50	2.87	101.03	101.05	.72	1.17	100.02	100.03	.81
16.....	100.29+	100.30+	.48	2.87	101.03	101.05	.72	1.17	100.02	100.03	.81
17.....	100.29	100.30	.43	2.87	101.03	101.05	.72	1.17	100.02	100.03	.80
18.....	100.29	100.30	.43	2.87	101.03	101.05	.72	1.17	100.02	100.03	.80
19.....											
20.....	100.28+	100.29+	.49	2.88	101.03	101.05	.72	1.17	100.02	100.03	.80
21.....	100.28+	100.29+	.48	2.88	101.03	101.05	.71	1.17	100.02	100.03	.80
22.....	100.28	100.29	.54	2.88	101.03	101.05	.71	1.17	100.02	100.03	.80
23.....	100.28	100.29	.52	2.88	101.03	101.05	.71	1.17	100.02	100.03	.80
24.....	100.27	100.28	.47	2.88	101.03	101.05	.71	1.16	100.02	100.03	.79
25.....											
26.....											
27.....	100.27	100.28	.45	2.88	101.03	101.05	.71	1.16	100.02	100.03	.79
28.....	100.27	100.28	.43	2.88	101.02	101.04	.73	1.17	100.02	100.03	.79
29.....	100.26+	100.27+	.50	2.89	101.02	101.04	.72	1.17	100.02	100.03	.78
30.....	100.26	100.27	.57	2.89	101.02	101.04	.72	1.17	100.02	100.03	.78
31.....	100.26	100.27	.51	2.89	101.02	101.04	.72	1.17	100.02	100.03	.78
Average.....	100.29	100.30	.50	2.87	101.03	101.05	.73	1.17	100.02	100.03	.81

**PRICES AND YIELDS OF PUBLIC MARKETABLE SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT AND BY FEDERAL AGENCIES,
DECEMBER 1943—Continued**

III. SECURITIES ISSUED BY FEDERAL AGENCIES BUT NOT GUARANTEED BY THE UNITED STATES

Day	FEDERAL HOME LOAN BANK DEBENTURES			FEDERAL INTERMEDIATE CREDIT BANK DEBENTURES ¹														
	A-0.85% T June 15, 1944			0.85% 1/3/44 (4/1/43) ¾% 1/3/44 (7/1/43) T			0.85% 2/1/44 (5/1/43) 0.70% 2/1/44 (8/2/43) T			0.85% 3/1/44 (6/1/43) T			0.80% 4/1/44 (7/1/43) ¾% 4/1/44 (12/1/43) 0.80% 5/1/44 (8/2/43) T			0.80% 5/1/44 (9/1/43) 0.80% 6/1/44 (12/1/43) T		
	Yield			Yield			Yield			Yield			Yield			Yield		
	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean
1.	Percent	Percent	Percent	Percent		Percent	Percent		Percent	Percent		Percent	Percent		Percent	Percent		Percent
2.	0.90	0.75	0.82	0.50		0.50	0.60		0.60	0.70		0.70	0.75		0.75	0.80		0.80
3.	.90	.75	.82	.50		.50	.60		.60	.70		.70	.75		.75	.80		.80
4.	.90	.75	.82	.50		.50	.60		.60	.70		.70	.75		.75	.80		.80
5.	.90	.75	.82	.50		.50	.60		.60	.70		.70	.75		.75	.80		.80
6.	.90	.75	.82	.50		.50	.60		.60	.70		.70	.75		.75	.80		.80
7.	.90	.75	.82	.50		.50	.60		.60	.70		.70	.75		.75	.80		.80
8.	.90	.75	.82	.50		.50	.60		.60	.70		.70	.75		.75	.80		.80
9.	.90	.75	.82	.50		.50	.60		.60	.70		.70	.75		.75	.80		.80
10.	.90	.75	.82	.50		.50	.60		.60	.70		.70	.75		.75	.80		.80
11.	.95	.80	.88	.50		.50	.60		.60	.70		.70	.75		.75	.80		.80
12.																		
13.	.95	.80	.88	.50		.50	.60		.60	.70		.70	.75		.75	.80		.80
14.	.95	.80	.88	.50		.50	.60		.60	.70		.70	.75		.75	.80		.80
15.	.90	.75	.82	.50		.50	.60		.60	.70		.70	.75		.75	.80		.80
16.	.90	.75	.82	.50		.50	.60		.60	.70		.70	.75		.75	.80		.80
17.	.90	.75	.82	.50		.50	.60		.60	.70		.70	.75		.75	.80		.80
18.	.90	.75	.82	.50		.50	.60		.60	.70		.70	.75		.75	.80		.80
19.																		
20.	.90	.75	.82	.50		.50	.60		.60	.70		.70	.75		.75	.80		.80
21.	.90	.75	.82	.50		.50	.60		.60	.70		.70	.75		.75	.80		.80
22.	.90	.75	.82	.50		.50	.60		.60	.70		.70	.75		.75	.80		.80
23.	.90	.75	.82	.50		.50	.60		.60	.70		.70	.75		.75	.80		.80
24.	.90	.75	.82	.50		.50	.60		.60	.70		.70	.75		.75	.80		.80
25.																		
26.																		
27.	.90	.75	.82	.50		.50	.60		.60	.70		.70	.75		.75	.80		.80
28.	.90	.75	.82	.50		.50	.60		.60	.70		.70	.75		.75	.80		.80
29.	.90	.75	.82	.50		.50	.60		.60	.70		.70	.75		.75	.80		.80
30.	.90	.75	.82	.50		.50	.60		.60	.70		.70	.75		.75	.80		.80
31.	.90	.75	.82	.50		.50	.60		.60	.70		.70	.75		.75	.80		.80
Average	.91	.76	.83	.50		.50	.60		.60	.70		.70	.75		.75	.80		.80

Day	FEDERAL INTERMEDIATE CREDIT BANK DEBENTURES ¹												FEDERAL LAND BANK BONDS ²			
	0.85% 7/1/44 (10/1/43) T			¾% 8/1/44 (11/1/43) T			0.90% 9/1/44 (12/1/43) T			0.95% 11/1/44 (11/1/43) T			4% W July 1, 1944-46			
	Yield			Yield			Yield			Yield			Price		Yield to—	
	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Call	Maturity
1.	Percent		Percent	Percent		Percent	Percent		Percent	Percent		Percent			Percent	Percent
2.	0.80		0.80	0.85		0.85	0.90		0.90	0.95		0.95	102.00	102.04	0.42	3.16
3.	.80		.80	.85		.85	.90		.90	.95		.95	102.00	102.04	.37	3.16
4.	.80		.80	.85		.85	.90		.90	.95		.95	102.00	102.04	.35	3.16
5.	.80		.80	.85		.85	.90		.90	.95		.95	102.00	102.04	.35	3.16
6.	.80		.80	.85		.85	.90		.90	.95		.95	102.00	102.04	.34	3.16
7.	.80		.80	.85		.85	.90		.90	.95		.95	102.00	102.04	.32	3.16
8.	.80		.80	.85		.85	.90		.90	.95		.95	101.30	102.02	.41	3.18
9.	.80		.80	.85		.85	.90		.90	.95		.95	101.30	102.02	.36	3.18
10.	.80		.80	.85		.85	.90		.90	.95		.95	101.30	102.02	.34	3.18
11.	.80		.80	.85		.85	.90		.90	.95		.95	101.30	102.02	.34	3.18
12.																
13.	.80		.80	.85		.85	.90		.90	.95		.95	101.30	102.02	.32	3.18
14.	.80		.80	.85		.85	.90		.90	.95		.95	101.30	102.02	.30	3.17
15.	.80		.80	.85		.85	.90		.90	.95		.95	101.28	102.00	.40	3.20
16.	.85		.85	.875		.875	.90		.90	.95		.95	101.28	102.00	.34	3.20
17.	.85		.85	.875		.875	.90		.90	.95		.95	101.28	102.00	.32	3.20
18.	.85		.85	.875		.875	.90		.90	.95		.95	101.28	102.00	.32	3.20
19.																
20.	.85		.85	.875		.875	.90		.90	.95		.95	101.28	102.00	.30	3.20
21.	.85		.85	.875		.875	.90		.90	.95		.95	101.28	102.00	.28	3.19
22.	.85		.85	.875		.875	.90		.90	.95		.95	101.26	101.30	.38	3.22
23.	.85		.85	.875		.875	.90		.90	.95		.95	101.26	101.30	.33	3.22
24.	.85		.85	.875		.875	.90		.90	.95		.95	101.26	101.30	.31	3.22
25.																
26.																
27.	.85		.85	.875		.875	.90		.90	.95		.95	101.24	101.28	.41	3.24
28.	.85		.85	.875		.875	.90		.90	.95		.95	101.24	101.28	.39	3.24
29.	.85		.85	.875		.875	.90		.90	.95		.95	101.24	101.28	.37	3.24
30.	.85		.85	.875		.875	.90		.90	.95		.95	101.24	101.28	.33	3.24
31.	.85		.85	.875		.875	.90		.90	.95		.95	101.24	101.28	.31	3.24
Average	.82		.82	.882		.882	.90		.90	.95		.95	101.28	102.00	.35	3.20

Day	FEDERAL LAND BANK BONDS ²																			
	4% W July 15, 1944-64				3¼% W May 1, 1945-55				3% W July 1, 1945-55				3% W Jan. 1, 1946-56				3% W May 1, 1946-56			
	Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield to—	
	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity
			Percent	Percent			Percent	Percent			Percent	Percent			Percent	Percent			Percent	Percent
1	102.04	102.10	.39	3.84	103.24	103.30	.51	2.85	103.26	104.00	.51	2.61	105.02	105.08	.50	2.50	106.00	106.06	.46	2.43
2	102.04	102.08	.40	3.85	103.24	103.30	.50	2.85	103.26	104.00	.50	2.61	105.02	105.08	.49	2.50	106.00	106.06	.45	2.43
3	102.04	102.08	.38	3.85	103.24	103.30	.49	2.85	103.26	104.00	.49	2.61	105.02	105.08	.49	2.50	106.00	106.06	.44	2.43
4	102.04	102.08	.38	3.85	103.24	103.30	.49	2.85	103.26	104.00	.49	2.61	105.02	105.08	.49	2.50	106.00	106.06	.44	2.43
5																				
6	102.04	102.08	.36	3.85	103.22	103.28	.53	2.86	103.24	103.30	.53	2.61	105.04	105.10	.46	2.50	106.00	106.06	.44	2.43
7	102.04	102.08	.35	3.85	103.22	103.28	.52	2.86	103.24	103.30	.52	2.61	105.04	105.10	.45	2.50	106.00	106.06	.44	2.43
8	102.02	102.08	.38	3.85	103.22	103.28	.52	2.86	103.24	103.30	.52	2.61	105.02	105.08	.48	2.50	106.00	106.06	.44	2.43
9	102.02	102.08	.33	3.85	103.22	103.26	.53	2.86	103.24	103.28	.53	2.62	105.02	105.08	.47	2.50	106.00	106.06	.43	2.43
10	102.02	102.08	.31	3.85	103.22	103.28	.50	2.86	103.24	103.30	.50	2.61	105.02	105.08	.47	2.50	106.00	106.06	.42	2.43
11	102.02	102.08	.31	3.85	103.22	103.28	.50	2.86	103.24	103.30	.50	2.61	105.02	105.08	.47	2.50	106.00	106.06	.42	2.43
12																				
13	102.02	102.08	.30	3.85	103.22	103.28	.49	2.86	103.24	103.30	.50	2.61	105.02	105.08	.46	2.50	106.00	106.06	.42	2.43
14	102.02	102.06	.33	3.85	103.20	103.26	.53	2.86	103.22	103.28	.53	2.62	105.02	105.08	.46	2.50	106.00	106.06	.42	2.43
15	102.00	102.06	.37	3.85	103.20	103.26	.53	2.86	103.22	103.28	.53	2.62	105.02	105.08	.46	2.50	106.00	106.06	.42	2.43
16	102.00	102.04	.37	3.85	103.20	103.26	.51	2.86	103.22	103.28	.52	2.62	105.02	105.08	.45	2.50	106.00	106.06	.41	2.43
17	102.00	102.04	.35	3.85	103.20	103.26	.50	2.86	103.22	103.28	.51	2.62	105.02	105.08	.44	2.50	106.00	106.06	.40	2.43
18	102.00	102.04	.35	3.85	103.20	103.26	.50	2.86	103.22	103.28	.51	2.62	105.02	105.08	.44	2.50	106.00	106.06	.40	2.43
19																				
20	102.00	102.04	.34	3.85	103.20	103.26	.50	2.86	103.22	103.28	.51	2.62	105.02	105.08	.44	2.50	106.00	106.06	.40	2.43
21	101.30	102.04	.37	3.86	103.20	103.26	.49	2.86	103.22	103.28	.50	2.62	105.02	105.08	.44	2.50	106.02	106.08	.37	2.42
22	101.30	102.02	.41	3.86	103.20	103.26	.49	2.86	103.22	103.28	.50	2.62	105.02	105.08	.43	2.50	106.02	106.08	.37	2.42
23	101.30	102.02	.36	3.86	103.20	103.26	.47	2.86	103.22	103.28	.49	2.62	105.02	105.08	.42	2.50	106.02	106.08	.36	2.42
24	101.30	102.02	.34	3.86	103.20	103.26	.47	2.86	103.22	103.28	.48	2.62	105.02	105.08	.42	2.50	106.02	106.08	.36	2.42
25																				
26																				
27	101.28	102.02	.38	3.86	103.18	103.24	.51	2.87	103.20	103.26	.52	2.62	105.02	105.08	.42	2.50	106.00	106.08	.37	2.42
28	101.28	102.02	.36	3.86	103.18	103.24	.50	2.87	103.20	103.26	.51	2.62	105.02	105.08	.41	2.50	106.00	106.06	.38	2.43
29	101.28	102.00	.40	3.86	103.18	103.24	.50	2.87	103.20	103.26	.51	2.62	105.00	105.08	.42	2.50	106.00	106.06	.37	2.43
30	101.28	102.00	.40	3.86	103.20	103.24	.46	2.87	103.20	103.26	.50	2.62	105.00	105.08	.42	2.50	105.30	106.06	.38	2.43
31	101.28	102.00	.34	3.86	103.20	103.24	.46	2.87	103.20	103.26	.49	2.62	105.00	105.08	.41	2.50	105.30	106.06	.38	2.43
Average	102.00	102.05	.36	3.85	103.21	103.27	.50	2.86	103.23	103.29	.51	2.62	105.02	105.08	.45	2.50	106.00	106.06	.41	2.43

